

**Canadian River Municipal Water Authority  
Debt Transparency Report  
as of September 30, 2019**

Type of Entity	Water Authority - Political Subdivision
Address	9875 Water Authority Road
City	Sanford
Zip	79078
County	Hutchinson
Telephone	(806) 865-3325
Contact	Michelle McKinney
Title	Financial Officer
Email	<a href="mailto:mmckinney@crmwa.com">mmckinney@crmwa.com</a>

<u>Issuer Credit Ratings</u>	<u>Senior Lien</u>	<u>Subordinate Lien</u>
Moody's	Aa2	Aa3
Fitch	AA	AA

**Outstanding Debt Obligations**

<b>Title</b>	<b>Secured by Ad Valorem Tax (Yes/No)</b>	<b>Original Par Amount</b>	<b>Principal Outstanding</b>	<b>Interest To Maturity</b>	<b>Total Principal &amp; Interest to Maturity</b>	<b>Final Maturity Date</b>	<b>New Project Proceeds Received from Issue</b>	<b>Proceeds Spent</b>	<b>Proceeds Unspent</b>	<b>Purpose</b>
Contract Rev Ref Bds Ser 2010	No	\$ 5,235,000	\$ 980,000	\$ 17,150	\$ 997,150	02/15/2020	N/A: Refunding	N/A: Refunding	N/A	Refunding
Sub Lien Contract Rev Bds Ser 2011	No	\$ 81,630,000	\$ 59,540,000	\$ 18,291,250	\$ 77,831,250	02/15/2031	\$ 88,000,000	\$ 88,000,000	\$ -	Conjunctive Use Groundwater Supply Project and Water Rights
Sub Lien Contract Rev Ref Bds Ser 2012	No	\$ 39,505,000	\$ 31,755,000	\$ 5,427,625	\$ 37,182,625	02/15/2025	N/A: Refunding	N/A: Refunding	N/A	Refunding
Sub Lien Contract Rev Ref Bds Ser 2014	No	\$ 42,165,000	\$ 25,765,000	\$ 5,007,625	\$ 30,772,625	02/15/2027	N/A: Refunding	N/A: Refunding	N/A	Refunding
Sub Lien Contract Rev Ref Bds Ser 2017	No	\$ 11,465,000	\$ 11,300,000	\$ 2,305,525	\$ 13,605,525	02/15/2029	N/A: Refunding	N/A: Refunding	\$ 647,926	* Refunding
<b>Total - All Debt Issues</b>			<b>\$ 129,340,000</b>	<b>\$ 31,049,175</b>	<b>\$ 160,389,175</b>		<b>\$ 88,000,000</b>	<b>\$ 88,000,000</b>	<b>\$ 647,926</b>	

\* Carryover from the 2009 Issue when refunded with the 2017 issue